

experience art **LACMA**

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**BP Donates \$25 Million to Los Angeles County Museum of Art  
As Campus Transformation Campaign Shifts into Phase II**  
*Gift Marks Largest Single Corporate Donation to a Southern California Arts  
Institution*

Broad Contemporary Art Museum to Open in February 2008  
Phase II of LACMA's Transformation Campaign being led by Lynda and Stewart Resnick

**LOS ANGELES** (March 6, 2007) – With the physical transformation of its campus fast taking shape, the Los Angeles County Museum of Art announced today it has successfully completed its Phase I campaign fund-raising efforts with receipt of a \$25 million gift from global energy firm BP.

The \$25 million contribution by BP (NYSE: BP), believed to be the largest single corporate gift ever to an arts institution in Southern California, will boost LACMA's efforts to transform the museum inside and out, create new spaces for viewing art and deliver exciting, fresh ways to experience the treasures of the museum's encyclopedic collection on the museum's 20-acre Wilshire Boulevard campus.

“We're so very pleased to be able to support this world-class institution – a jewel in the crown of this great city,” said Bob Malone, president, BP America. “This gift reinforces our past and future connections to Los Angeles and our continuing efforts to make the L.A. environment a little better, as well as our efforts to help nurture the region's quality of life through support of the visual arts.”

“BP’s generous gift demonstrates a tangible commitment to the Los Angeles community and will have a significant impact on the future of LACMA,” added Nancy Daly Riordan, LACMA Board Chair.

Buoyed by other generous corporate, private and public support, the BP gift brings to nearly \$200 million the amount available for the campaign – an amount exceeding the original \$150 million goal for Phase I, which includes construction of the Broad Contemporary Art Museum (BCAM), an underground parking facility, improvements to the Ahmanson Atrium and the reinstallation of the permanent collection. The celebrated museum’s new entry, now named the BP Grand Entrance, is being designed to include solar panels, and it will serve as a stunning gateway for the transformed campus and a hub for information about sustainable practices.

“I’m just very proud to see the continued support for growing our County Art Museum from our community and public sponsors, as well as corporate players like BP,” added Los Angeles County Board of Supervisors Chairman Zev Yaroslavsky. “As one of the leading museums in the United States, LACMA reflects the amazing diversity of cultures in Los Angeles, and we all share the privilege, and the obligation, of supporting our great cultural institutions as one of our top priorities.”

Also today, LACMA CEO and Director Michael Govan announced that the museum’s new 60,000 square-foot contemporary art museum – BCAM – is on track to open February 2008. LACMA plans to use an earlier \$25 million gift from Lynda and Stewart Resnick to catapult the museum into Phase II of the Transformation, which includes new special exhibition space and the redesign and refurbishment of LACMA West. “Stewart and I were happy to step aside and allow BP’s generosity to be recognized with the naming of the Grand Entrance while we direct our investment to working closely with Michael to develop the Phase II plans,” said Lynda Resnick.

Among scheduled Phase II elements:

- The construction of new exhibition galleries which will feature an open floor plan and light filled galleries.
- LACMA West will receive new amenities, including a restaurant, gift shop and bookstore, and, in addition to anchoring space for the Boone Children’s Gallery, will serve as a hub for additional exhibitions and museum programming and events.

“We are truly blessed with loyal supporters, led by the participation of our Board of Trustees, that has allowed the museum to strengthen its financial structure and now its physical structure as well,” Govan said. “We are excited to start Phase II and continue to move this wonderful project forward. We hope this movement will stoke additional participation in this important ongoing campaign.”

Along with LACMA’s physical growth, the growth of the endowment is critical to assuring the institution’s future and to sustaining the new and improved buildings. Since the launch of Phase I, LACMA increased its endowment by approximately \$50 million bringing the institution’s overall endowment to \$154 million. The museum will continue to raise funds to increase its endowment during Phase II and beyond to allow for fiscal strength, flexibility, and increased access to LACMA and its programs for the entire community.

#### **About LACMA**

In April 2006, Michael Govan became CEO and Wallis Annenberg Director of the Los Angeles County Museum of Art (LACMA). He is the seventh person to hold the position of Director in the museum’s 41-year history. Established as an independent institution in 1965, the Los Angeles County Museum of Art has assembled a permanent collection that includes approximately 100,000 works of art spanning the history of art from ancient times to the present, making it the premier encyclopedic visual arts museum in the western United States. Located in the heart of one of the most culturally diverse cities in the world, the museum uses its collection and resources to provide a variety of educational and cultural experiences for the people who live in, work in, and visit Los Angeles. LACMA offers an outstanding schedule of special exhibitions, as well as lectures, classes, family activities, film programs, and world-class musical events. The museum offers free admission after 5 pm every day the museum is open and all day on the second Tuesday of each month. LACMA’s “Free after Five” program is sponsored by Target.

**General Information:** LACMA is located at 5905 Wilshire Boulevard, Los Angeles CA, 90036. For more information about LACMA and its programming, call (323) 857-6000 or log on to [www.lacma.org](http://www.lacma.org).

**Museum Hours and Admission:** Monday, Tuesday, and Thursday, noon–8 pm; Friday, noon–9 pm; Saturday and Sunday, 11 am–8 pm; closed Wednesday. Adults \$9; students 18+ with ID and senior citizens 62+ \$5; children 17 and under are admitted free. Admission (except to specially ticketed exhibitions) is free the second Tuesday of every month, and every evening after 5 pm.

#### **About BP**

BP is one of the world's largest energy companies, providing its customers with fuel for transportation, energy for heat and light, retail services and petrochemicals products for everyday use. BP is the largest oil and gas producer in the U.S., one of the largest refiners and one of the world's leading makers of solar panels. BP Alternative Energy, formed in 2005, brings together BP's interests in zero and low-carbon power generation: BP Solar; wind power generation; hydrogen power; and BP's natural gas-fired power interests. BP is the single, global corporate brand formed by the combination of the former British Petroleum, Amoco Corporation, Atlantic Richfield (ARCO) and Burmah Castrol, providing services in over 100 countries. California is home to more than 6000 BP employees and our retail products are marketed under the ARCO *am/pm* brands.

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